

BOND PRICES REACT

Liquidation Causes Declines
in Certain Securities.

ADVANCES EXCEED LOSSES

Extreme Low Figures of the Day
Relatively Less Than Higher Marks
Heretofore Accorded—Admitted
That the Panama Bond Issue Will
Notably Increase Bond Circulation.

New York, Nov. 19.—The security market to-day lost much of its yesterday's rise, although the extreme declines were not as great as has been the extreme advances. This reversal of form in the market was unquestionably due to one cause, and one only—the recurrence of liquidation in certain particular quarters, this time in the bond list. The selling here centered during the greater portion of the day in the Rock Island 4 per cent collateral trust bonds—those issued at the time of the formation of the present Rock Island Company, as collateral security for the stock of the old Chicago, Rock Island and Pacific Railway Company. The owners of the stock of the old railway company accepted in return for their stock one collateral trust bond for ten shares of the stock and received also in addition a certain quantity of the common and preferred shares of the new Rock Island Company. In substance, this means that the present collateral trust bonds represent dollar for dollar of the former Rock Island stock. More or less weakness has been apparent in these bonds for some time, and yesterday their price fell off two points. To-day the price declined four points more, reaching a quotation of 90 upon sales of considerably over \$1,000,000 of the bonds.

Rock Island Liquidation.
Owing to the manner in which the bonds were sold and to various circumstances the opinion almost universally held in Wall street to-day was that the liquidation was for the account of a former member of the famous "Rock Island party," who, it is supposed, has been unfortunate in his market operations in the last two years, and it was believed to-day that the selling represented the closing out of a loan to which renewal was denied.

The decline in to-day's market was general, embracing all the active stocks and the market closed at about the day's lowest figures. There appeared to be an effort to create as much confusion as possible as to the exact effect upon the money situation likely to be produced by the issue of the new canal 3 per cent certificates of indebtedness in the manner outlined by the Secretary of the Treasury.

Bond Issue Helpful.

It was admitted that the issues of Panama canal bonds would have the effect of increasing the bank note circulation, but there were those who declared themselves unable to see how a similar result would follow the issue of the 3 per cent certificates. They professed inability to understand how if the national banks bought the new certificates with their reserves money and deposited the certificates with the Treasury as security for the deposit of government money the operation would bring any change whatever in the existing status. General financial developments were not many. The premium on currency ranged about as it did yesterday and there were no violent fluctuations in Sterling Exchange or in time or call money rates.

The directors of the Atlantic Coast Line at their meeting held in Richmond to-day decided to defer until December the declaration of the usual semi-annual dividend upon their company's stock.

MISCELLANEOUS BONDS.

New York, Nov. 19.—Closing bond quotations on stock exchange to-day:
United States 3s coupon, 101 1/2
United States 3s registered, 101 1/2
Imperial Japanese 4s, 101 1/2
Imperial Japanese 5s, 101 1/2
American Tobacco 4s, 101 1/2
Atlantic Coast Line 4s, 101 1/2
Baltimore and Ohio 4s, 101 1/2
Baltimore and Ohio 5s, 101 1/2
Canada Southern 4s, 101 1/2
Central of New Jersey 4s, 101 1/2
Central of New Jersey 5s, 101 1/2
Chesapeake and Ohio 4s, 101 1/2
Chesapeake and Ohio 5s, 101 1/2
Delaware and Hudson 4s, 101 1/2
Delaware and Hudson 5s, 101 1/2
Distilling Securities 4s, 101 1/2
Erie 4s, 101 1/2
Erie 5s, 101 1/2
Lake Shore 4s, 101 1/2
Lake Shore 5s, 101 1/2
Lehigh Valley 4s, 101 1/2
Lehigh Valley 5s, 101 1/2
Long Island 4s, 101 1/2
Long Island 5s, 101 1/2
Mexican Central 4s, 101 1/2
Mexican Central 5s, 101 1/2
New York Central 4s, 101 1/2
New York Central 5s, 101 1/2
Northern Pacific 4s, 101 1/2
Northern Pacific 5s, 101 1/2
Oregon Short Line 4s, 101 1/2
Oregon Short Line 5s, 101 1/2
Pennsylvania 4s, 101 1/2
Pennsylvania 5s, 101 1/2
Southern Railway 4s, 101 1/2
Southern Railway 5s, 101 1/2
Union Pacific 4s, 101 1/2
Union Pacific 5s, 101 1/2
Washington 4s, 101 1/2
Washington 5s, 101 1/2
West Shore 4s, 101 1/2
West Shore 5s, 101 1/2
Wisconsin Central 4s, 101 1/2
Wisconsin Central 5s, 101 1/2
Total sales, \$1,000,000, against \$1,500,000 yesterday; \$2,500,000 a week ago, and \$1,800,000 a year ago.

TREASURY STATEMENT.

Receipts—
Gold coin and bullion, \$10,000,000.00
Silver coin and bullion, 10,000,000.00
Outstanding notes and certificates, 10,000,000.00
Gold coin, 10,000,000.00
Silver coin, 10,000,000.00
Silver dollars, 10,000,000.00
Silver dollars of 1890, 10,000,000.00
Total, \$1,214,622,000.00
General fund—
Gold coin and bullion, \$10,000,000.00
Gold certificates, 10,000,000.00
Standard silver dollars, 10,000,000.00
United States notes, 10,000,000.00
Treasury notes of 1890, 10,000,000.00
National bank notes, 10,000,000.00
Subsidiary silver coin, 10,000,000.00
Fractional currency, 10,000,000.00
Minor coin, 10,000,000.00
In national bank deposits, 10,000,000.00
In treasury of Philippine Islands, 10,000,000.00
Bonds and interest paid, 10,000,000.00
Total, \$1,214,622,000.00
Disbursements—
Current expenses, \$10,000,000.00
Interest on public debt, 10,000,000.00
Interest on national debt, 10,000,000.00
Interest on state and local debt, 10,000,000.00
Interest on foreign debt, 10,000,000.00
Interest on other debt, 10,000,000.00
Total, \$1,214,622,000.00
Available cash balance, \$1,214,622,000.00
Receipts—
Customs, \$10,000,000.00
Internal revenue, 10,000,000.00
Miscellaneous, 10,000,000.00
Total, \$1,214,622,000.00
Expenditures (postal expenditures, except postal department, not included)
Excess of expenditures, \$10,000,000.00
National bank fund—
Deposits under act July 14, 1890, \$10,000,000.00
Notes redeemed and retired under act July 14, 1890, 10,000,000.00
Notes received for current redemption, 10,000,000.00
Redemption of notes—
To March 14, 1900, \$10,000,000.00
To date, 10,000,000.00

NEW YORK STOCK MARKET.

Quotations furnished by Post & Flag, members of the New York Stock Exchange. Benj. Woodruff, manager, 133 F street northwest.
Total sales: High, 9; Low, 5; Close, 5.
Call money: High, 9; Low, 5; Close, 5.
Sales, High, Low, No. 1, No. 2, No. 3, No. 4, No. 5, No. 6, No. 7, No. 8, No. 9, No. 10, No. 11, No. 12, No. 13, No. 14, No. 15, No. 16, No. 17, No. 18, No. 19, No. 20, No. 21, No. 22, No. 23, No. 24, No. 25, No. 26, No. 27, No. 28, No. 29, No. 30, No. 31, No. 32, No. 33, No. 34, No. 35, No. 36, No. 37, No. 38, No. 39, No. 40, No. 41, No. 42, No. 43, No. 44, No. 45, No. 46, No. 47, No. 48, No. 49, No. 50, No. 51, No. 52, No. 53, No. 54, No. 55, No. 56, No. 57, No. 58, No. 59, No. 60, No. 61, No. 62, No. 63, No. 64, No. 65, No. 66, No. 67, No. 68, No. 69, No. 70, No. 71, No. 72, No. 73, No. 74, No. 75, No. 76, No. 77, No. 78, No. 79, No. 80, No. 81, No. 82, No. 83, No. 84, No. 85, No. 86, No. 87, No. 88, No. 89, No. 90, No. 91, No. 92, No. 93, No. 94, No. 95, No. 96, No. 97, No. 98, No. 99, No. 100, No. 101, No. 102, No. 103, No. 104, No. 105, No. 106, No. 107, No. 108, No. 109, No. 110, No. 111, No. 112, No. 113, No. 114, No. 115, No. 116, No. 117, No. 118, No. 119, No. 120, No. 121, No. 122, No. 123, No. 124, No. 125, No. 126, No. 127, No. 128, No. 129, No. 130, No. 131, No. 132, No. 133, No. 134, No. 135, No. 136, No. 137, No. 138, No. 139, No. 140, No. 141, No. 142, No. 143, No. 144, No. 145, No. 146, No. 147, No. 148, No. 149, No. 150, No. 151, No. 152, No. 153, No. 154, No. 155, No. 156, No. 157, No. 158, No. 159, No. 160, No. 161, No. 162, No. 163, No. 164, No. 165, No. 166, No. 167, No. 168, No. 169, No. 170, No. 171, No. 172, No. 173, No. 174, No. 175, No. 176, No. 177, No. 178, No. 179, No. 180, No. 181, No. 182, No. 183, No. 184, No. 185, No. 186, No. 187, No. 188, No. 189, No. 190, No. 191, No. 192, No. 193, No. 194, No. 195, No. 196, No. 197, No. 198, No. 199, No. 200, No. 201, No. 202, No. 203, No. 204, No. 205, No. 206, No. 207, No. 208, No. 209, No. 210, No. 211, No. 212, No. 213, No. 214, No. 215, No. 216, No. 217, No. 218, No. 219, No. 220, No. 221, No. 222, No. 223, No. 224, No. 225, No. 226, No. 227, No. 228, No. 229, No. 230, No. 231, No. 232, 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No. 344, No. 345, No. 346, No. 347, No. 348, No. 349, No. 350, No. 351, No. 352, No. 353, No. 354, No. 355, No. 356, No. 357, No. 358, No. 359, No. 360, No. 361, No. 362, No. 363, No. 364, No. 365, No. 366, No. 367, No. 368, No. 369, No. 370, No. 371, No. 372, No. 373, No. 374, No. 375, No. 376, No. 377, No. 378, No. 379, No. 380, No. 381, No. 382, No. 383, No. 384, No. 385, No. 386, No. 387, No. 388, No. 389, No. 390, No. 391, No. 392, No. 393, No. 394, No. 395, No. 396, No. 397, No. 398, No. 399, No. 400, No. 401, No. 402, No. 403, No. 404, No. 405, No. 406, No. 407, No. 408, No. 409, No. 410, No. 411, No. 412, No. 413, No. 414, No. 415, No. 416, No. 417, No. 418, No. 419, No. 420, No. 421, No. 422, No. 423, No. 424, No. 425, No. 426, No. 427, No. 428, No. 429, No. 430, No. 431, No. 432, No. 433, No. 434, No. 435, No. 436, No. 437, No. 438, No. 439, No. 440, No. 441, No. 442, No. 443, No. 444, No. 445, No. 446, No. 447, No. 448, No. 449, No. 450, No. 451, No. 452, No. 453, No. 454, 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No. 566, No. 567, No. 568, No. 569, No. 570, No. 571, No. 572, No. 573, No. 574, No. 575, No. 576, No. 577, No. 578, No. 579, No. 580, No. 581, No. 582, No. 583, No. 584, No. 585, No. 586, No. 587, No. 588, No. 589, No. 590, No. 591, No. 592, No. 593, No. 594, No. 595, No. 596, No. 597, No. 598, No. 599, No. 600, No. 601, No. 602, No. 603, No. 604, No. 605, No. 606, No. 607, No. 608, No. 609, No. 610, No. 611, No. 612, No. 613, No. 614, No. 615, No. 616, No. 617, No. 618, No. 619, No. 620, No. 621, No. 622, No. 623, No. 624, No. 625, No. 626, No. 627, No. 628, No. 629, No. 630, No. 631, No. 632, No. 633, No. 634, No. 635, No. 636, No. 637, No. 638, No. 639, No. 640, No. 641, No. 642, No. 643, No. 644, No. 645, No. 646, No. 647, No. 648, No. 649, No. 650, No. 651, No. 652, No. 653, No. 654, No. 655, No. 656, No. 657, No. 658, No. 659, No. 660, No. 661, No. 662, No. 663, No. 664, No. 665, No. 666, No. 667, No. 668, No. 669, No. 670, No. 671, No. 672, No. 673, No. 674, No. 675, No. 676, No. 677, No. 678, No. 679, No. 680, No. 681, No. 682, No. 683, No. 684, No. 685, No. 686, No. 687, No. 688, No. 689, No. 690, No. 691, No. 692, No. 693, No. 694, No. 695, No. 696, No. 697, No. 698, No. 699, No. 700, No. 701, No. 702, No. 703, No. 704, No. 705, No. 706, No. 707, No. 708, No. 709, No. 710, No. 711, No. 712, No. 713, No. 714, No. 715, No. 716, No. 717, No. 718, No. 719, No. 720, No. 721, No. 722, No. 723, No. 724, No. 725, No. 726, No. 727, No. 728, No. 729, No. 730, No. 731, No. 732, No. 733, No. 734, No. 735, No. 736, No. 737, No. 738, No. 739, No. 740, No. 741, No. 742, No. 743, No. 744, No. 745, No. 746, No. 747, No. 748, No. 749, No. 750, No. 751, No. 752, No. 753, No. 754, No. 755, No. 756, No. 757, No. 758, No. 759, No. 760, No. 761, No. 762, No. 763, No. 764, No. 765, No. 766, No. 767, No. 768, No. 769, No. 770, No. 771, No. 772, No. 773, No. 774, No. 775, No. 776, No. 777, No. 778, No. 779, No. 780, No. 781, No. 782, No. 783, No. 784, No. 785, No. 786, No. 787, No. 788, No. 789, No. 790, No. 791, No. 792, No. 793, No. 794, No. 795, No. 796, No. 797, No. 798, No. 799, No. 800, No. 801, No. 802, No. 803, No. 804, No. 805, No. 806, No. 807, No. 808, No. 809, No. 810, No. 811, No. 812, No. 813, No. 814, No. 815, No. 816, No. 817, No. 818, No. 819, No. 820, No. 821, No. 822, No. 823, No. 824, No. 825, No. 826, No. 827, No. 828, No. 829, No. 830, No. 831, No. 832, No. 833, No. 834, No. 835, No. 836, No. 837, No. 838, No. 839, No. 840, No. 841, No. 842, No. 843, No. 844, No. 845, No. 846, No. 847, No. 848, No. 849, No. 850, No. 851, No. 852, No. 853, No. 854, No. 855, No. 856, No. 857, No. 858, No. 859, No. 860, No. 861, No. 862, No. 863, No. 864, No. 865, No. 866, No. 867, No. 868, No. 869, No. 870, No. 871, No. 872, No. 873, No. 874, No. 875, No. 876, No. 877, No. 878, No. 879, No. 880, No. 881, No. 882, No. 883, No. 884, No. 885, No. 886, No. 887, No. 888, No. 889, No. 890, No. 891, No. 892, No. 893, No. 894, No. 895, No. 896, No. 897, No. 898, No. 899, No. 900, No. 901, No. 902, No. 903, No. 904, No. 905, No. 906, No. 907, No. 908, No. 909, No. 910, No. 911, No. 912, No. 913, No. 914, No. 915, No. 916, No. 917, No. 918, No. 919, No. 920, No. 921, No. 922, No. 923, No. 924, No. 925, No. 926, No. 927, No. 928, No. 929, No. 930, No. 931, No. 932, No. 933, No. 934, No. 935, No. 936, No. 937, No. 938, No. 939, No. 940, No. 941, No. 942, No. 943, No. 944, No. 945, No. 946, No. 947, No. 948, No. 949, No. 950, No. 951, No. 952, No. 953, No. 954, No. 955, No. 956, No. 957, No. 958, No. 959, No. 960, No. 961, No. 962, No. 963, No. 964, No. 965, No. 966, No. 967, No. 968, No. 969, No. 970, No. 971, No. 972, No. 973, No. 974, No. 975, No. 976, No. 977, No. 978, No. 979, No. 980, No. 981, No. 982, No. 983, No. 984, No. 985, No. 986, No. 987, No. 988, No. 989, No. 990, No. 991, No. 992, No. 993, No. 994, No. 995, No. 996, No. 997, No. 998, No. 999, No. 1000, No. 1001, No. 1002, No. 1003, No. 1004, No. 1005, No. 1006, No. 1007, No. 1008, No. 1009, No. 1010, No. 1011, No. 1012, No. 1013, No. 1014, No. 1015, No. 1016, No. 1017, No. 1018, No. 1019, No. 1020, No. 1021, No. 1022, No. 1023, No. 1024, No. 1025, No. 1026, No. 1027, No. 1028, No. 1029, No. 1030, No. 1031, No. 1032, No. 1033, No. 1034, No. 1035, No. 1036, No. 1037, No. 1038, No. 1039, No. 1040, No. 1041, No. 1042, No. 1043, No. 1044, No. 1045, No. 1046, No. 1047, No. 1048, No. 1049, No. 1050, No. 1051, No. 1052, No. 1053, No. 1054, No. 1055, No. 1056, No. 1057, No. 1058, No. 1059, No. 1060, No. 1061, No. 1062, No. 1063, No. 1064, No. 1065, No. 1066, No. 1067, No. 1068, No. 1069, No. 1070, No. 1071, No. 1072, No. 1073, No. 1074, No. 1075, No. 1076, No. 1077, No. 1078, No. 1079, No. 1080, No. 1081, No. 1082, No. 1083, No. 1084, No. 1085, No. 1086, No. 1087, No. 1088, No. 1089, No. 1090, No. 1091, No. 1092, No. 1093, No. 1094, No. 1095, No. 1096, No. 1097, No. 1098, No. 1099, No. 1100, No. 1101, No. 1102, No. 1103, No. 1104, No. 1105, No. 1106, No. 1107, No. 1108, No. 1109, No. 1110, No. 1111, No. 1112, No. 1113, No. 1114, No. 1115, No. 1116, No. 1117, No. 1118, No. 1119, No. 1120, No. 1121, No. 1122, No. 1123, No. 1124, No. 1125, No. 1126, No. 1127, No. 1128, No. 1129, No. 1130, No. 1131, No. 1132, No. 1133, No. 1134, No. 1135, No. 1136, No. 1137, No. 1138, No. 1139, No. 1140, No. 1141, No. 1142, No. 1143, No. 1144, No. 1145, No. 1146, No. 1147, No. 1148, No. 1149, No. 1150, No. 1151, No. 1152, No. 1153, No. 1154, No. 1155, No. 1156, No. 1157, No. 1158, No. 1159, No. 1160, No. 1161, No. 1162, No. 1163, No. 1164, No. 1165, No. 1166, No. 1167, No. 1168, No. 1169, No. 1170, No. 1171, No. 1172, No. 1173, No. 1174, No. 1175, No. 1176, No. 1177, No. 1178, No. 1179, No. 1180, No. 1181, No. 1182, No. 1183, No. 1184, No. 1185, No. 1186, No. 1187, No. 1188, No. 1189, No. 1190, No. 1191, No. 1192, No. 1193, No. 1194, No. 1195, No. 1196, No. 1197, No. 1198, No. 1199, No. 1200, No. 1201, No. 1202, No. 1203, No. 1204, No. 1205, No. 1206, No. 1207, No. 1208, No. 1209, No. 1210, No. 1211, No. 1212, No. 1213, No. 1214, No. 1215, No. 1216, No. 1217, No. 1218, No. 1219, No. 1220, No. 1221, No. 1222, No. 1223, No. 1224, No. 1225, No. 1226, No. 1227, No. 1228, No. 1229, No. 1230, No. 1231, No. 1232, No. 1233, No. 1234, No. 1235, No. 1236, No. 1237, No. 1238, No. 1239, No. 1240, No. 1241, No. 1242, No. 1243, No. 1244, No. 1245, No. 1246, No. 1247, No. 1248, No. 1249, No. 1250, No. 1251, No. 1252, No. 1253, No. 1254, No. 1255, No. 1256, No. 1257, No. 1258, No. 1259, No. 1260, No. 1261, No. 1262, No. 1263, No. 1264, No. 1265, No. 1266, No. 1267, No. 1268, No. 1269, No. 1270, No. 1271, No. 1272, No. 1273, No. 1274, No. 1275, No. 1276, No. 1277, No. 1278, No. 1279, No. 1280, No. 1281, No. 1282, No. 1283, No. 1284, No. 1285, No. 1286, No. 1287, No. 1288, No. 1289, No. 1290, No. 1291, No. 1292, No. 1293, No. 1294, No. 1295, No. 1296, No. 1297, No. 1298, No. 1299, No. 1300, No. 1301, No. 130